

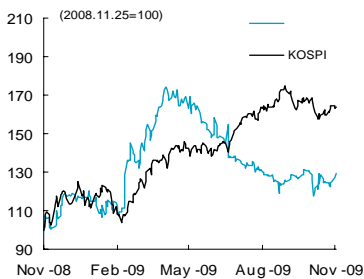
(038390)

Not Rated (KRP)

12 가: N/A

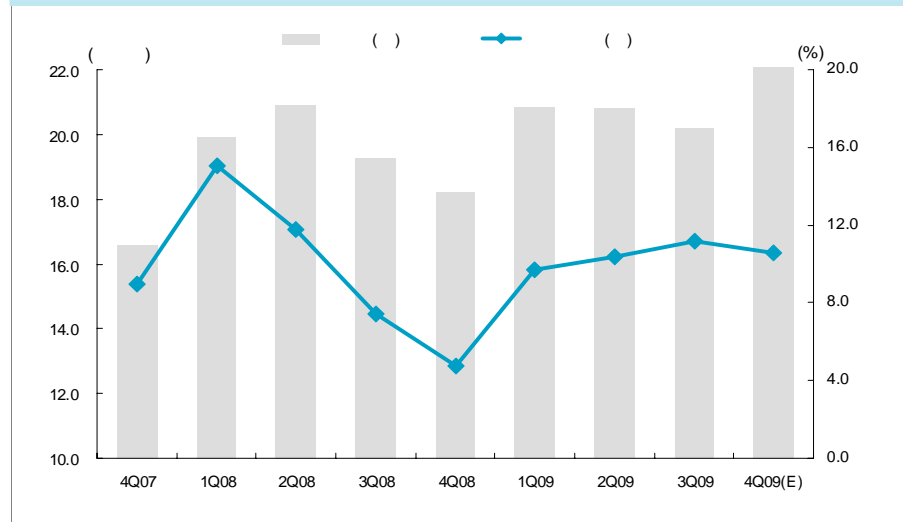
가 (11/25)	7,850
가	500
	8.6
가	68.2
52 / 가	10,750 / 5,400
(6 )	2,335
	12.7%
	33.8%
	27.5%
가	1 6 12
가(%)	-0.6 -20.9 29.1
가(%p)	1.1 -36.0 -34.8
EPS (09F)	10.3
EPS (09F)	NA
가	NA

6 가



2009 3	:	202 , 23	
3		202 , 23	5%, 58%
가			
		3 200	
		가	
		151 (+20.0%, YoY) 14 (+116.0%),	
33 (-13.0%)	10 (-19.0%),	19 (-36.0%)	-2
( )			19%,
가		116% 가	
		(-16%)	

[ 1 ]



Small Cap

3276-6237  
eugenehuh@truefriend.com

	( )	( )	( )	( )	EPS ( )	EBITDA (%) ( )	PER ( )	EV/EBITDA ( )	PBR ( )	ROE (%)	
2006A	55.0	7.6	7.8	5.6	-	-	-	-	-	-	
2007A	71.3	7.7	-22.0	-18.2	-3,041	32	-	7.0	4.2	-51.6	
2008A	78.3	7.8	7.4	5.2	618	39	17.4	2.9	1.4	9.7	
2009F	86.9	9.0	8.0	7.0	774	25.2	43	10.3	2.4	0.9	9.7
2010F	101.0	11.7	10.0	7.8	908	17.3	43	8.6	2.3	0.8	10.1

) 2006 (舊)

2009

90 840 87

LG

1  
2

가

22.6

2009

가

가

4

869

30%  
Key - factor

221.4

2010

가

가

가가

2010

1,010 (+11.7% YoY),  
770 (+22.2% YoY,  
90 (+18.4%)

100 (+7.8%)  
)

150 (+31.6%),  
2

2

가

가

가

/

2010 EPS PER 8.6

2010 EPS 908

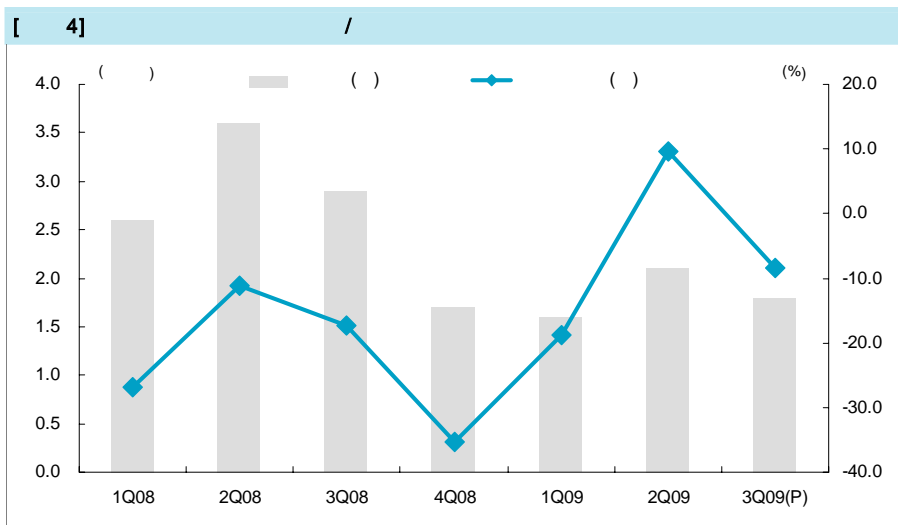
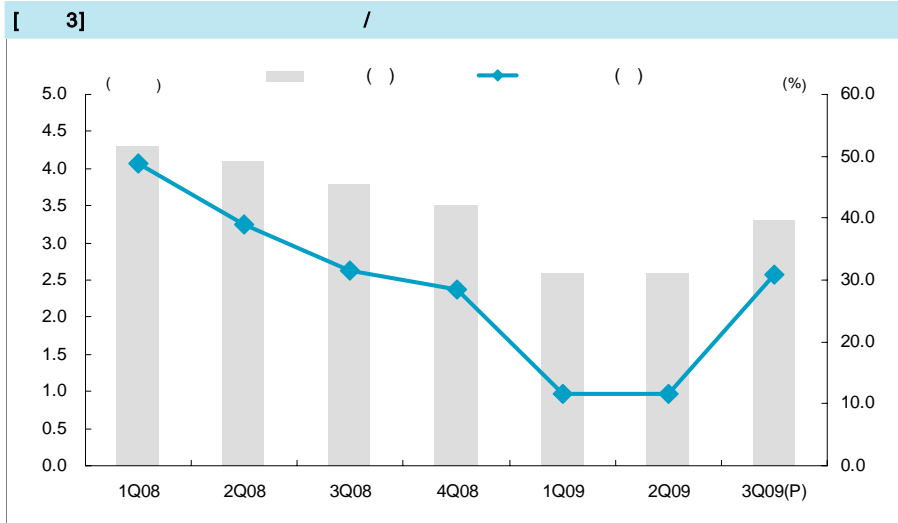
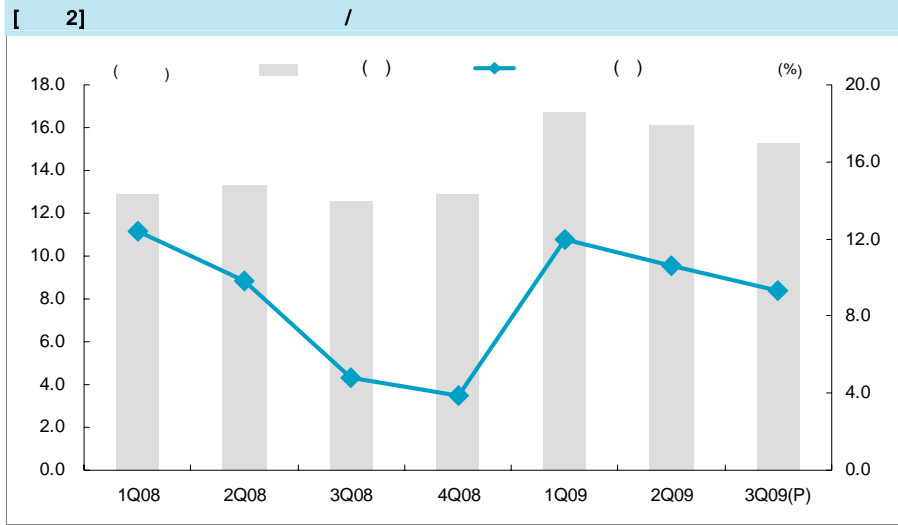
(11 25 ) 가 PER 8.6

6

2,335

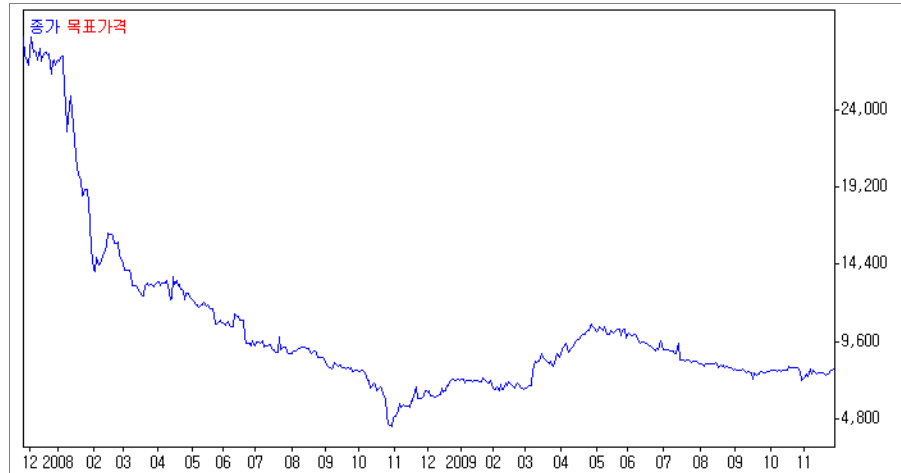
가

가



가

( ) 가  
 (038390) 2009.11.26 - -



■ Compliance notice  
 • 11 26 가 1%  
 • 가 3  
 • 11 26 가  
 • 가 KRS Research Project

■ : 12 가 가  
 • : 15%p 가 가  
 • : -15~15%p 가 가  
 • : 15%p 가 가  
 ■ : 12 ( ) 가 가  
 • : ( ) 가 가  
 • : ( ) 가 가  
 • : ( ) 가 가

■ 가 KRS Research Project  
 ■ 가 KRS Research Project  
 ■ 가